



Hongkong Daily Press.

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PRICE, \$3 PER MONTH.

INTIMATIONS

GREEN ISLAND CEMENT COMPANY

PORLTAND CEMENT.
In Casks 375 lbs. net
In Bags 250 lbs. net
SHEWAN, TOME & CO.,
General Managers,
Hongkong, 29th April, 1908. [484]



THE WHISKY OF TWO HEMISPHERES. MACGREGOR'S V. O. S.

As Supplied to the House of Lords and House of Commons, London, and to the Houses of Parliament, Ottawa, Canada.

CALDBECK, MACGREGOR & CO., WINE AND SPIRIT MERCHANTS

THE YOKOHAMA DOCK CO., LTD.

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Codes used:—A.B.C. 4th, 5th Edition, Lieber's, Scott's, A. I. and Watkin's.

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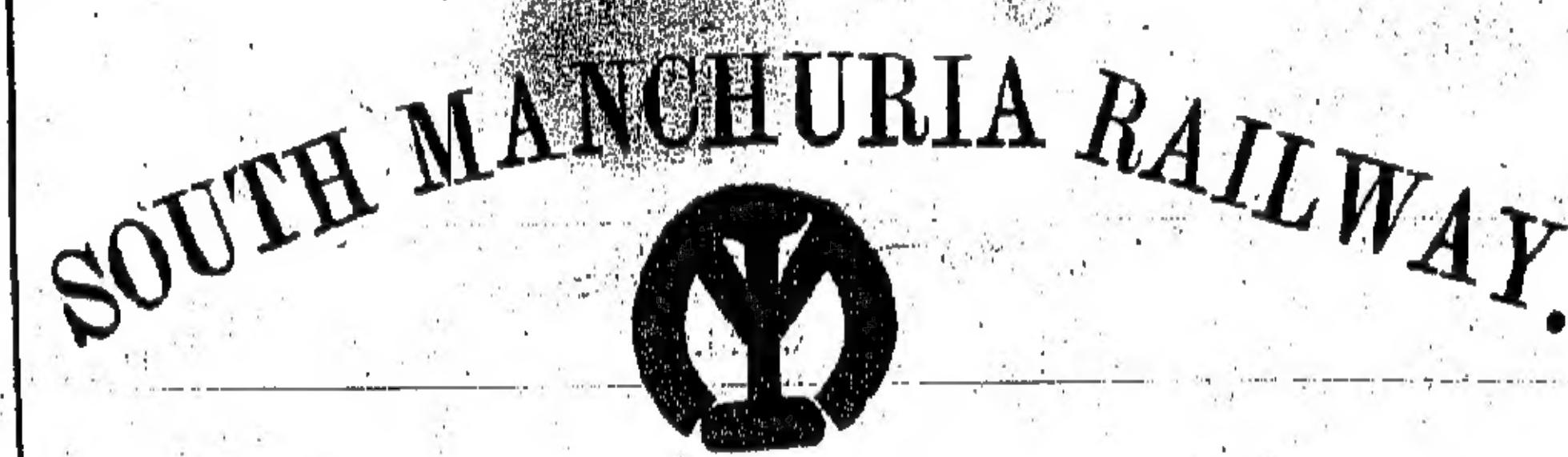
NO. 1 DOCK. | **NO. 2 DOCK.** | **NO. 3 DOCK.**
Docking Length 515 ft., Docking Length 376 ft., Docking Length 481 ft.

Every description of repair work is undertaken. A large assortment of material including tall shafts are kept in stock. Two powerful tow boats, floating derrick to lift 45 tons, pneumatic, electric, hydraulic plants, etc. Manufacturers of engines, boilers, tugs, lighters, constructional steel work, etc. Tenders on short notice by letter or cable.

WAREHOUSE DEPARTMENT—
105 buildings, principally of brick and steel, 358 entrances. 13 buildings are private bonded warehouses. Floor area 73,343 square yards, or 15.15 acres.

Custom-house brokerage and insurance undertaken. Rates moderate.
Mooring Basin, 600 feet by 180 feet by 25 feet deep, adjoining the docks and warehouses. [476]

S.M.R.



SHORTEST AND QUICKEST ROUTE BETWEEN THE FAR EAST AND EUROPE, VIA DAIEN.

SUMMER SCHEDULE.

(EFFECTIVE FROM MAY 1st, 1912)

THREE WEEKLY EXPRESS TRAIN SERVICE, composed of excellently equipped Sleeping, Dining, and First Class Cars, is operated between Dairen and Changchun in connection with the Trans-Siberian Express Trains and with Dairen-Shanghai Direct Steamer Service by the S.S. "KOMI MARU" and "SAIKO MARU" (2,877 tons each, and equipped with wireless telegraph) as follows:

NORTH BOUND.

			State Express for Moscow	Wagon-Lits for St. Pet's.	State Express for St. Pet's.
1st Class Fares					
\$40	Shanghai (Steamer) ... Lv.	a.m.		Mon.	Wed.
	Dairen (S.M.R. Train) ... Ar.	2.00 p.m.	Sun.	"	"
Y 14.95	Mukden (S.M.R. Train) ... Ar.	10.10 "	"	"	"
Y 11.50	Changchun (Russian Train) ... Ar.	10.25 "	Mon.	Thurs.	Sat.
R 9.60	Harbin (Russian Train) ... Ar.	4.50 a.m.		"	"
		6.00 "		"	"
		1.45 p.m.		"	"

SOUTH BOUND.

			State Express from St. Pet's.	State Express from Moscow	Wagon-Lits from Moscow
R 9.60	Harbin (Russian Train) ... Lv.	* 7.20 a.m.	Mon.	Wed.	Fri.
	Changchun (S.M.R. Train) ... Lv.	* 3.30 p.m.	"	"	"
Y 11.50	Mukden (S.M.R. Train) ... Ar.	4.00 "	"	"	"
Y 14.95	Dairen (Steamer) ... Ar.	11.00 "	"	"	"
		2.30 "	"	"	"
Y 40.00	Shanghai (Ar.) ... Ar.	11.20 a.m.	Tues.	Thurs.	Sat.
		Noon.			
		a.m.			

* Russian Train Time is 23 minutes faster than S.M.R. Time.

The above fares do not include the Sleeping Car Supplement and Express Extra Fee.

MUKDEN-ANTUNG LINE—Thrice Weekly Express Service between Changchun and Seoul, changing only at Mukden, establishing direct link between the Trans-Siberian Express Service and the Chosan (Korean) Express Service, reducing the journey between Manchuria and Japan by nearly two days and diminishing the sea-voyage to a few hours; also connecting Peking and Tokio by rail with the exception of the short passage between Fusan and Shimoneseki.

RAILWAY HOTELS—YAMATO HOTEL (Tel. Add.: "Yamato") at Dairen, Port Arthur, Mukden, Changchun and Hsinking (the finest seaside resort in North China), all under the Company's management, and run on modern European lines.

TICKET AGENCIES—The Company's railway and steamer tickets are obtainable at all the Agencies of the International Sleeping Car and Express Trains Co.; Messrs. Thos. Cook & Son; and Reisebüro der Hamburg-Amerika Linie; the Nord-deutsch Reisebüro; and the Nippon Yusen Kaisha, Shanghai, from whom all information, time-tables, pictorial guide-books, etc., can be obtained free, or direct from

NIPPON YUSEN KAISHA, Agents.

For Passage, apply to—PAGINE, ACKERMANN & CO., Booking Agents, Shanghai.

FUSHUN COAL

THE BEST STEAMING COAL IN THE FAR EAST.

Fresh stocks always on hand at Dairen, Newchwang, Port Arthur, and Tientsin Depots, and also at Chefoo, Shanghai, Hongkong, Singapore, and Penang.

MINING DEPARTMENT,

SOUTH MANCHURIA RAILWAY CO.

Agents: MITISUI & CO., Shanghai.

SPECIAL CARS by arrangement at the Company's Office, Alexandra Buildings, Des Vaux Road Central.
JOHN D. HUMPHREYS & SON
General Managers
Gatwick 16th June 1911

[527]

[257]

HOTELS

HONGKONG HOTEL

Recently Refurbished and Redecorated.
Large airy Public Rooms.
Electric Lighting, Lifts and Fans.
Suites de Luxe.
Bedrooms with European Bath and Lavatory attached.
Perfect Sanitation.
A LA CARTE GRILL ROOM.
[a28] J. H. TAGGART, Manager.

KING EDWARD HOTEL.

A FIRST CLASS HOTEL.
Central Position for Tram and Ferry.
Electric Lifts.
Electric Fans.
Hot and Cold Water.
Latest Improvements.
Reasonable Rates.
TELEPHONE NO. 373.
H. HAYNES, Manager.
Hongkong, 2nd August, 1912. [a157]

GRAND HOTEL

QUEEN'S ROAD CENTRAL.
A FIRST CLASS AND UP-TO-DATE HOTEL.
ENTIRELY UNDER EUROPEAN MANAGEMENT.
THIS HOTEL has recently been thoroughly renovated, extensively enlarged, and is now luxuriously furnished and up-to-date in every respect, situated in the most central position. Large and airy rooms, hot, cold, and showers. Baths, electric light throughout and fans. Large and comfortable lounge, private and public bars and billiard rooms. CUISINE ENTIRELY UNDER EUROPEAN SUPERVISION. Sanitary arrangements of the latest. HOTEL LAUNCH MEETS ALL STEAMERS. Monthly rates for dinner and dinner. Special rates for married families application to FREDERICK REICHMANN, Proprietor.

(late Manager of J. H. Lyons' Trocadero leading Cafeteria in London, and GRAND ORIENTAL HOTEL, Colombo). TELEPHONE NO. 197.
TELEGRAPHIC ADDRESS "COMPTON," Hongkong, 1st September, 1910. [a39]

"BRAESIDE."

PRIVATE HOTEL.
STANDING in its own grounds with Tennis and Croquet lawns, large airy and well furnished rooms, every home comfort. Fine view of the Harbour. Telephone No. 690.
Appy to—Mrs. F. W. WATTS, "Brasida," 20, Madonnell Road, Hongkong, 4th December, 1907. [a37]

VICTORIA HOTEL SHAMEEN-CANTON.

Telegraphic address—"VICTORIA, SHAMEN." SITUATED ON THE BRITISH CONCESSION.

MACAO HOTEL MACAO

Telegraphic address—"FARMER, MACAO." SITUATED IN THE CENTER OF PEAK GRAND HOTEL. Both Hotels electrically lighted, and under experienced European Supervision. GUIDES AND CHAUFFEURS PROVIDED. Every information and special attention given to tourists. REASONABLE RATES. WM. FARMER, Proprietor.

ROYAL GEORGE HOTEL.

ELGIN ROAD, KOWLOON.
A RESIDENTS' BAR has been specially fitted up for the use of residents in order to meet the wishes of customers who prefer the quietness and comfort which such a bar gives in contrast to a Public Bar. Both the Residents' and Public Bar are stocked with the best of Wines and Liquors, directly imported for our exclusive use, and this enables us to supply at the Cheapest Rates. M. J. NATHAN, Manager. Kowloon, 9th August, 1912. [a35]

A LING & CO. 19, QUEEN'S ROAD CENTRAL

FURNITURE AND PHOTO GOODS STORE.
Photographic Goods of every Description in Stock.
Developing and Printing Undertaken.
Hongkong, 31st July, 1907. [a36]

INTIMATION

A. S. WATSON & CO., LTD.
ESTABLISHED A.D. 1841.

WINE & SPIRIT MERCHANTS

BRANDY
Our Brandies are
GUARANTEED
TO BE
PURE GRAPE
SPIRIT.

Per cent
Per
dozen Bott.

A—SUPERIOR PALE, Red Capsule	... 32.40 2.45
B—SUPERIOR OLD COGNAC, Red Capsule	... 31.40 2.70
WATSON'S * * * COGNAC, Gold Capsule	... 31.40 2.70
C—SUPERIOR OLD LIQUEUR COGNAC, Gold Capsule	... 37.40 3.20
D—VERY FINE OLD PALE LIQUEUR COGNAC, Gold and White Capsule	... 43.40 3.70
E—FINEST OLD BROWN BRANDY, Gold and White Capsule	... 49.40 4.20

(The above prices include duty.)

**A. S. WATSON & CO.
LIMITED,**
ALEXANDRA BUILDINGS.

23

NOTICE TO CORRESPONDENTS.

Only communications relating to the news column should be addressed to THE EDITOR.

Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only.

No anonymously signed communication that have already appeared in other papers will be inserted.

Orders for extra copies of Daily Press should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supply for cash.

Telegraphic Address: PRESS.
Codes: A.B.C. 5th Ed. Lieber.
P. O. Box, 34. Telephone No. 12.

MARRIAGE.

On 15th inst., at St. John's Cathedral, by the Rev. Copley Moyle, OWEN ELIAS OWEN, to MARY ALICE LAFFERTY (née Simmons); 1996

HONGKONG OFFICE: 10A, DES VŒUX ROAD C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, AUGUST 16TH, 1912.

The changes attendant on the death of the late EMPEROR OF JAPAN have been performed with a smoothness and celerity which redound greatly to the framers of the Constitution. A glance at Japanese history shows that the greater number of the civil conflicts in Japan arose from disputes as to the succession. More especially was this the case while the Throne retained any semblance of power and dared to set up a successor in opposition to the choice of the Military Ruler. When the Throne sank into a mere shadow under the TOKUGAWA régime, it is true that the succession was mainly from father to son, but this was merely due to the power of the Emperors having fallen so low that the succession to the Throne was not worth disputing. The late Prince Iro, to whom must be credited the distinction of having framed the Constitution of Modern Japan, asserted that the automatic succession to the Throne of the eldest son of the late Emperor was the ancient rule which had been handed down from the divine ancestors. This, however, must be regarded merely as a pious opinion, not borne out by facts. Matters were further complicated by the practice of adoption, which, even so late as the middle of the last century, nearly resulted in the placing on the Throne of one who was only distantly related to the Imperial line,

The rainfall for the 24 hours ending at 10 a.m. yesterday was 6.73 inches, which is a long way from breaking the record.

Lieut. R. M. Cross, R.E., has been appointed General Staff Officer, 3rd grade, North China, in place of Capt. W. H. Johnston, R.E.

A Chinese with a bad record was sentenced at the Magistracy yesterday to six months' imprisonment for returning from banishment.

The Caranget Troupe of 15 European artistes give their first performance at the Theatre to-night and the advertisements promise "the best show ever seen in Hongkong."

The late Sir Edward Sassoon's estate paid duty to the amount of £132,277 18s. The amount of the estate was sworn at £1,013,080, the net value of the personality amounting to £940,794 19s. 1d.

An Indian policeman, who had just returned from India on leave, yesterday morning fell out of a window in the barracks and was killed. It is believed that he got up during the night to shut the window, overbalanced and fell to the ground.

THE ANGLO-INDIAN SCHOOL

although he had become a direct descendant by adoption. Happily, the present Emperor, having three sons, there is very little prospect of the direct line becoming extinct. The succession to the Throne being now clearly laid down by law, the reticence observed in the past as to the Emperor's health is obviated. In past times weeks and even months were allowed to lapse between the death of the Sovereign and its public announcement, the same rule being also observed in regard to high Ministers of State. No doubt this arose from the uncertainty as to the succession, and the necessity of establishing the new Emperor firmly on the Throne before the public mind was excited by the announcement of his predecessor's death. A custom which thus originated as a precautionary measure gradually became a tradition—so strong a tradition that the bulletins issued during the late Emperor's illness were regarded with some suspicion, as intended to lead up to an announcement that the demise of the Emperor had already taken place. These suspicions were not warranted, however, the State officials having apparently decided to abandon the custom once and for ever. Thus, on this occasion, within an hour of the Emperor's death, the whole country was informed of the sad occurrence, and a proclamation had been issued announcing the accession of the Emperor Yosurimaro. The procedure was performed so smoothly that the effect on social and economic circles was hardly perceptible. It is true the precaution was taken to close the Stock Exchanges, but their re-opening showed that securities maintained a firm tone. One reason for this is the departure from former usage as to the period of public mourning. On the demise of members of the Imperial family it has hitherto been the custom to order a suspension of business for a period of not less than thirty days. This naturally resulted in great disorganization of business and deprived many people of their means of livelihood. On the present occasion the period of public mourning has been limited to five days, much to the surprise of the public, more especially providers of theatrical and other entertainments, who have become so used to these suspensions that they have unanimously agreed to voluntarily continue the period of mourning for a longer time. There has thus been very little derangement of business, the authorities being apparently anxious to prevent it. As regards future conditions there is much speculation. The new EMPEROR is the first of his line who has enjoyed free communication with his subjects from boyhood. He has attended the school established for the sons of peers, has travelled throughout Japan, even visiting Korea, and is noted for his dislike of ostentatious display and ceremony. He has been accustomed to drive through the streets of the Capital without any attendants and has had opportunities for witnessing the daily lives of the people denied to his predecessors. Furthermore, he has become well known to the people. In those circumstances, the Emperor is naturally of a more democratic temperament than his father and, with his knowledge of foreign languages, much more of a man of the world. The sacrosanct character of the Imperial line will no doubt be greatly diminished, but it is probable that Japan will gain in other directions what she loses in relinquishing the idea of the divine descent of her rulers. The late EMPEROR is a large extent acquired the personal love and respect of his subjects: the new EMPEROR, who is known to have very high ideals as to his duties and responsibilities, is likely to find even a warmer place in the hearts of his people, thus forming an even stronger bond for the consolidation of the Empire.

The man who was in custody on a charge of being concerned in the murder of a Chinese at Wanchai last week came before Mr. Melbourne at the Magistracy yesterday. Inspector McHardy said that he wished to withdraw the charge, and the man was discharged.

A man was brought before Mr. Irving at the Magistracy yesterday charged with snatching. A Chinese detective spoke to seeing the defendant snatch a gold earring from a woman in Des Vœux Road and he immediately arrested him. His Worship dismissed the charge.

Dr. Paasche, Vice-President of the Reichstag, and Mrs. Paasche have crossed from Canada to Japan. They intend spending about three weeks in Japan, and then continuing their trip around the world, via China, India, etc. They will return to Berlin at the end of November.

Messrs. Ellis and Ellis, stock and general brokers, inform us that they are in receipt of telegram from Shanghai yesterday morning, informing them that the Langkat Co. has declared a third dividend of Tls. 1 per share, payable in Shanghai on the 15th September. The transfer books of the Company will be closed from the 6th to 15th September.

A bad character, who had eleven previous convictions recorded against him, was brought before Mr. Irving yesterday on a charge of stealing two bottles of milk. Mr. King, Assistant Superintendent of Police, asked for a long sentence so as to keep the man out of harm's way. His Worship sentenced him to six months' imprisonment and to be exposed in the stocks for four hours.

An interesting case came before Mr. Justice Gompertz in the Summary Jurisdiction of the Supreme Court yesterday, when a Chinese contractor sued the Pathé Phone Cinema Chine, to recover \$162 as damages for a breach of warranty in connection with the sale of cinematograph films. It was alleged that some films were stuck together like glue. Judgment was eventually entered for defendants.

The financial position of the Emperor of Japan is very different from what it was in the days when he lived a pensioner on the Shogun's bounty. The Civil List is £300,000 a year, and so skilful has been the management of the Imperial Estates Bureau that the Mikado's funded property amounts to about £4,000,000. He further owns large tracts of forest land, which will one day possess great value. The demands upon his purse, however, are very heavy. He supports the whole of the princely families, including that of the Prince Imperial, makes liberal allowances to Cabinet Ministers by way of supplement to their salaries, and accompanies all patents of nobility with lavish grants of money. He also contributes largely to charity, and devotes big sums to the encouragement of art.

WEDDING.

OWEN—LAFFERTY.

A very pretty and quiet wedding was solemnised at St. John's Cathedral, yesterday morning, the contracting parties being Mr. O. E. Owen and Mrs. Lafferty (née Simmons). The Rev. Copley Moyle officiated, the bride was given away by Mr. G. G. Burnett, while Mrs. Burnett attended the bride, and Mr. Wm. Jackson acted as "best man."

After the ceremony a reception was held at the Grand Carlton Hotel, where a large company assembled to tender congratulations to the newly-wedded couple, who were the recipients of numerous beautiful presents, and who subsequently left for Macao to spend the honeymoon.

TENNIS.

The final of the doubles championship event at Shanghai resulted in a win for Messrs. Middleton and Klimanek, who disposed of their opponents, Messrs. Phillips and Boyd, by three sets to one. The score was as follows:—6–2, 6–4, 4–6 and 6–4.

THE ANGLO-INDIAN SCHOOL

An Indian writes us a letter upon the need of an enlargement of the Anglo-Indian School in the Colony, taking as text the announcement made at the recent prize distribution at Yaumati that ten boys were refused admission to the Anglo-Indian School during the year, owing to lack of accommodation. In view of these facts, and taking into account the annual increase in the population, our correspondent says it is probable that more boys may be refused admission in the coming year, if no extension of the school is effected.

It is well known, he says, that the English School has generated a love of learning even amongst the poorer classes of Indians in the Colony, and several of them are about to bring out their sons and relations from India for the purpose of education. There would be very great disappointment for such men, if their boys could not be taken into the school. The Indian boys have only this school in the Colony where they can pursue the study of Urdu as well as English. Our correspondent adds:—"Its need can be imagined from the following fact:—I remember, before the existence of this school, a friend of mine had two sons grown up to the age for sending to school, but when he took them to one of the Government schools the Headmaster, finding that the boys could speak no other language than Hindustani, refused to take them in. The father tried a few more schools in succession, but the same negative reply was ready for him. Therefore, it can safely be said that the Anglo-Indian School is one of the most useful for the Indian Community in Hongkong. In consideration of its usefulness, it is hoped that the Director of Education will spare no effort in recommending to the Government either the extension of the present premises or the erection of a permanent building for this school."

THE LATE SERGEANT STUART.

The remains of Police Sergeant Stuart were followed to their last resting place in the Roman Catholic Cemetery, Happy Valley, yesterday afternoon by a large number of the members of the Police Force and by civilian friends. The cortège left the mortuary at 4.45, followed by a body of police, and at the Monument, the funeral procession was joined by Captain Superintendent of Police Badley, Mr. P. P. J. Wadehouse, Deputy Superintendent of Police, Mr. King, Assistant Superintendent of Police, Chief Inspector Baker, Chief Detective Inspector Collett, Inspectors Gourlay, Fenton, Gordon, Macdonald, Watt, O'Sullivan, McHardy, and many others of all ranks. At the gates of the cemetery the coffin was borne on the shoulders of six comrades to the chapel, where a short service was conducted, after which the coffin was carried to the graveside. Here another service was held, and the body was then reverently committed to the grave.

Floral tributes, which were very numerous, were sent among others by:

The Gaol Staff; Sergeant's Mess, Central Station; Mrs. E. Oliver, Travellers Hotel; Mr. and Mrs. Sim, Aberdeen Station; European Members of the Detective Staff; European Police Constables, Water Police; Sergeant and Mrs. W. G. Gerrard; Sergeant and Mrs. Fowler; Chief Inspector Baker and Family; Mr. and Mrs. Taylor; Sergeant and Mrs. Atten; Constable and Sergeant, West Point; Mr. N. Blumenthal, Manager, Astor House; Royal Engineers Quadrille Club; Mess No. 2, Police Station; Mr. P. P. J. Wadehouse, D.S.P.; Inspector and Mrs. Gourlay; Inspector and Mrs. McHardy; R.E. N.C.O. Mess; Mr. and Mrs. Aspasia; Constables Nos. 18, 30, 55 and 116; European Special Police; Mr. K. McLennan; "Comrades," Yaumati Station; Mr. T. H. King, A.S.P.; Messrs. Alex. and Jas Grant; Hui Hang; Gaol Staff; The Sergeants' Mess, Central; Inspectors R. Fenton, R. McDonald and M. O'Sullivan; "Comrades," Shaukiwan Station; Mr. and Mrs. Gordon; "Comrades" No. 5, Station; Messrs. Ng Ping U, Wong Cheuk Kai, Lin Shan Ping and Lo Tsui; "Comrades" No. 8, Station; Chinese Detectives, Central; Constables Mess, Central; Sergeants Caygill, Glendinning, Pineott, Lanigan and Thompson, Water Police; Mr. M. J. Grant, King Edward Hotel.

The Hon. Rufus H. Thayer, Judge of the United States Court for China, yesterday, by telegraph, committed Emil Bauer for trial at the October term of the United States Court for China and granted him release on condition of his filing a bond of the net amount alleged to have been embezzled, which is understood to be about Mex. \$1,000.

The N.C. Daily News of Saturday last says:—

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TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

FRANCE AND RUSSIA.

MUTUAL SUPPORT.

LONDON, August 15th.

The Times Paris correspondent states that the results of M. Poincaré's visit are:—France will support Russian interests wherever necessary concerning the Chinese Loan, the Balkans, and the railways in Asia Minor. Russia in return will do her utmost to strengthen the Alliance from military and naval standpoints.

LATER.

Though nothing has yet been disclosed as to the nature of the conversations at St. Petersburg, the French press is jubilant. They suppose that a great success has been achieved. They say that M. Poincaré has telegraphed to M. Fallières expressing complete satisfaction. The Press singles out the fact that the British Ambassador was the only foreign diplomat invited to dine at the Foreign Ministry and the French Embassy as more than a mere ceremonial, and declares that Gambetta's prediction will be fulfilled that when France is supported by Russia England will be unassailable.

THE TURKISH EARTHQUAKE.

LONDON, August 15th.

The latest report states that 701 were killed by the earthquake and 3,681 houses destroyed.

TURKEY AND ITALY.

OPTIMISM REGARDING THE END OF THE WAR.

LONDON, August 15th.

There have been informal conversations proceeding in Switzerland for some time in the hope of finding a basis for a Turco-Italian Settlement. Though up till now nothing concrete has been achieved, there is a general feeling of optimism that the end of the war may not be remote. It is hoped that M. Poincaré's visit to St. Petersburg will contribute to the discovery of a formula acceptable to both sides.

CHINA AND TIBET.

AGREEMENT PROBABLE.

LONDON, August 15th.

The Tibetan and Chinese negotiations at Lhasa have advanced materially during the past week, the Dalai Lama making concessions rendering an agreement probable.

DISASTER TO SPANISH FISHING FLEET.

LONDON, August 15th.

A message from Madrid states that a Spanish fishing fleet of over 100 vessels were caught in a storm off the North of Spain. Many have already foundered. The Government is now sending tugs in search of the remainder.

LATER.

Several fishing boats have been brought to San Sebastian without a soul on board.

MOROCCO'S NEW SULTAN.

LONDON, August 15th.

A message from Rabat states that Mulai Yusuf, Mulai Hafid's brother, has been proclaimed Sultan. Numerous salutes were fired, but the inhabitants appeared to take little interest in the proceedings.

NEW YORK POLICE SCANDALS.

LONDON, August 15th.

A message from New York states, in connection with the Police Craft Investigation, that the district attorney has unearthed bank accounts showing that high officials accumulated as much as one million dollars. Becker, with a salary of \$2,000, had deposited \$88,845 since November.

WARNING TO SPECULATORS.

COCONUT AND COPRA COMPANIES IN MALAYA.

LONDON, August 15th.

The Colonial Office publishes widely a telegram received from the Government of the Federated Malay States warning against rash speculations in coconut and copra companies whose property has probably been overvalued. The appearance of names of retired Malaysian officers in the prospectuses cannot be accepted as indicating that the business is sound.

[THROUGH REUTER'S AGENCY.]

THE PANAMA CANAL BILL.

AUSTRALIAN FEELING.

LONDON, August 15th.

Reuter's correspondent at Melbourne telegraphs that Mr. Fisher has informed Mr. Deakin that he regretted that the United States had taken a course seemingly clearly against the terms of the Anglo-American Treaty. The Commonwealth had already communicated with the Imperial Government and hoped the matter would be satisfactorily settled.

AGREEMENT REACHED.

A message from Washington states that after an all-right sitting the Conference of the two Houses has reached an agreement in the Panama Canal Bill. It has struck out the provision with regard to the free passage of American ships engaged in foreign trade and has retained the provision with regard to the free passage of American coasters. It has agreed to prohibit ships controlled by trusts from using the Canal.

PANIC ON FRENCH BATTLESHIPS.

LONDON, August 15th.

A Reuter's message from Toulon reports that the tubes on the battleship *Verité* exploded, causing a panic. The newspapers say that a number of the crew jumped overboard and swam ashore. The captain sounded the recall, and when the men returned he severely reprimanded them.

At the same time a panic took place on the battleship *Republique* and on some fishing vessels near the *Verité*.

THE QUEEN ON THE CONTINENT.

LONDON, August 15th.

The Queen and Princess Mary left London for Neustrelitz on a ten days' visit.

GENERAL BOTHA HONOURED.

LONDON, August 15th.

The King has appointed the Right Hon. Louis Botha an honorary General of the British Army.

HOME CRICKET.

LONDON, August 15th.

The following results are telegraphed:—

Yorkshire v. Middlesex, at Leeds. Won by former by 107 runs.

Sussex v. Essex at Eastbourne, at Eastbourne. Drawn.

Gloucestershire v. Kent, at Cheltenham. Kent won by nine wickets.

Australians v. Worcestershire, at Worcester. Abandoned on account of rain.

A CHINESE FEAST IN LONDON.

The following is from the Times of the 6th ult.:—Chung Ling Soo, whose great powers as conjurer are helping audiences at the Hippodrome to forget the heat wave, rather mystified a smaller audience of friends and well-wishers last night with a dinner of Chinese fare at the Cathay Restaurant, Denmark-street. The first course consisted of unfired China green tea and was followed by sets of dishes which included yin wah tong (bird's nest soup), leung yee (a freshwater fish), chow mein ("a biscuit-like basis," to quote the menu), "over which is spread a mixture of pork, Chinese mushrooms, bean sprouts, bamboo, etc."), and several varieties of Oriental fruits. These were all carried down with such draughts of Chinese wine—wai shang chow—as the guest cared to take. Chopsticks were also provided. As Chung Ling Soo beguiled the intervals with a few surprises in the conjuring about and not a few in Canton, but the Government seems to be catching them all right one by one.

CANTON.

[FROM OUR OWN CORRESPONDENT.]

CHEAPER RICE.

The crops of rice in the Ko Chow Prefecture have been remarkably good lately and rice is much cheaper than in Canton. The members of the charitable societies ordered a large supply of this rice to sell to the poor people here at low prices, and since then large quantities have found their way to Canton with the result that the price of this commodity has dropped considerably and is nearly normal. However, merchants at the source of supply are trying to prevent this rice being sent to Canton, as if they can hold it up for a month or so they will get a much better price, and it is said that they are likely to be successful in their efforts, and the price of rice in the city will rise again.

FUND FOR THE CENTRAL GOVERNMENT.

The provincial president has just received an urgent message from Peking, stating that the Central Government is in financial difficulties and asking for an early remittance of money from this province according to the arrangements made previously. The Central Government also reminds the Government here that 1,200,000 taels have lately been sent to the Board of Finance by the authorities in the province of Hu-nan, and holds this forward as an example to be followed by the other provinces of the Republic to preserve its unity and carry on its work.

It is difficult to see just how the Provincial Government here in Kwangtung is able to help at the present time. They are finding it a desperately hard job to make ends meet themselves and are rather in need of help than otherwise.

Systematic taxation is out of the question until things are better organised, and until that time any subscriptions made to Peking will be really taking money away from the very place where it is needed most.

SAVING PUBLIC MONEY.

The Commissioner of Foreign Affairs has been highly praised for his economy in spending public money and is held up as an example to others. He is allowed to spend \$300 monthly on expenses, for which a statement is required, and last month his account came to \$113 only, as against other officials who have submitted accounts for twice what they are allowed.

The point seems to be gradually sinking, in that it is for the good of the officials as well as for the common good to economise at the present time in every way possible.

CONSPIRACY IN THE DELTA.

A man named Lau Fong, the agent of some secret society, has been trying to cause discontent and trouble in the villages in the Ching Yuen district. He pretends to be the agent of a society which has an army at its back and is endeavouring to get people to join his society to strike at the present Government, which, he declares, is no better than the previous one. He has been arrested and sent to headquarters for trial. There are quite a number of these agitators about and not a few in Canton, but the Government seems to be catching them all right one by one.

REWARD FOR SAYING LIFE.

Some days ago the Captain of the *Ye Cheung* saved several persons from being drowned in a typhoon, and on the news being brought to the notice of the authorities they wish to reward him in some way. A medal is to be given to the officer in charge of Foreign Affairs at Swatow, where it will be presented to the Captain.

BORNEO RUBBER COMPANIES.

The report of the South-East Borneo Rubber Plantations for the year ended March 31st states that during the past season the directors carried through a scheme, which it is hoped, will provide the necessary funds to bring the cultivated area to the bearing stage and to build a factory to deal with the rubber crops, and an issue of £10,000 First Mortgage Seven per cent. Debentures was made.

The area planted down to March 31st last was 816 acres. Tapping was begun in April on about 10,000 trees, and this number, it is stated, will be considerably increased before the end of the year. It is estimated that 13,000lb. of rubber will be harvested this season.

BRITISH NORTH BORNEO RUBBER TRUST.

The revenue account for the year ended June 30th shows receipts amounting to £13,975, and the balance of profit realized on sales of investments was £3,839, making a total of £17,814. The balance of revenue for the year is £12,596, to which has to be added the amount brought forward, making £13,695.

The directors have applied £6,000 to the reduction of the cost of investments, and they recommend the distribution of a dividend at the rate of 2½ per cent. per annum, less tax, leaving £2,032 to be carried forward.

The directors state that a valuation of all the investments held at

HONGKONG UNIVERSITY.

ARRANGEMENTS FOR OPENING.

August 14th.

The majority of the University's first students will pass in under rules exempting them from the entrance examination. The Senior Oxford Local Examination (with a certificate in the case of the Medical Faculty of exemption from responses) and the Senior Cambridge Local Examination (with certificates in the case of the Medical Faculty of exemption from the previous examination) and such matriculation examinations of any British University as the Council may by resolution approve will be accepted as equivalent to and in lieu of the entrance examination of the University.

Only 33 are taking the entrance examination.

According to the time-table of the entrance examination at the University next week, candidates will be examined on Monday in geography, history, English composition, English grammar and dictation. On Tuesday in Classical Chinese, Latin, French, German and Modern Chinese dialect. On Wednesday in arithmetic, algebra, geometry and Modern Chinese dialect. On Thursday, Modern Chinese dialect.

The University opens in September; the appointments so far made to the staff of the University are as follows:—

Principal:—Sir Charles Eliot, K.C.M.G., late Vice-Chancellor of Sheffield University.

Tutor Chair of Engineering:—Professor C. A. M. Smith, M.Sc., late Professor of Civil and Mechanical Engineering at East London College (London University).

Physics:—Mr. T. H. Matthewman, M.E. (Liverpool), A.M.I.E.E., late of Nanyang University.

A Lecturer in Physiology will also be appointed.

In addition to the above, which are "whole time" appointments, the services of several local gentlemen have been enlisted as Lecturers. Mr. H. W. Turnbull, of St. Stephen's College, who had a brilliant career at Cambridge University, will be the Lecturer in Mathematics, and the local medical gentlemen who have been lecturers of the Hongkong College of Medicine, now merged in the University, will continue to give medical lectures at the University until such time as the University may need to appoint whole time lecturers. Dr. Francis Clark is to be Dean of the Faculty of Medicine, and he will reside in the University as Warden of the University Hall.

The post of Registrar of the University has been accepted by Mr. W. Hinton, formerly Lecturer in Mechanics at the Sheffield University, and who previously held a Research Studentship at Cardiff University. He relieves Mr. J. R. Wood, who has been Acting Registrar, next week, and his office until the end of the present month will be at the Education Department, after which he will have an office in the University.

The Church Missionary Society hostel is to be called the St. John's Hostel, The Rev. W. H. Hewitt will be the Warden. Students who are not exempted from residence will have to reside either in the University or at this Hostel. Later the London Mission will have a Hostel near the University.

The University fees have already been published, but it may be mentioned that the fees for External Students, that is, students who have not matriculated and who wish to attend any course of lectures in the University, will be \$25 per term for each course, payable in advance, laboratory fees, if any, to be additional.

THE ENGINEERING CHAIR.

Eastern Engineering in an article on the Hongkong University says:—

Two or three weeks ago Professor C. A. M. Smith, late Professor of Engineering at the East London College (University of London), was appointed to the Engineering Chair of the Hongkong University, and has just left England for Hongkong at very short notice. It is, of course, the Engineering Section which interests us primarily, for we have over and over again in *Eastern Engineering* urged the necessity for creating British engineering schools in China. Correctly speaking, Hongkong as a British Colony is outside the limits of the Chinese Republic, but it is so close a neighbour and has so big a trading influence on the country that no better spot could have been chosen for educating Chinese engineers on British lines. The very fact that it is situated in a British possession enables it to carry on its work untrammeled by any conditions imposed by the Chinese Government and without any diluting of the British influence by the introduction of foreign professors.

The whole scheme is one which has our entire sympathy, and to us it possesses the very great advantage of not being a missionary concern in which the Christianising of the Chinese is the primary object and the engineering education a secondary one. We have no wish to be little the efforts of those missionary organisations who mix a practical training with their propagation of the Gospel.

Yet it must be admitted that, while it might be no disadvantage for a Chinese engineer to be a Christian, there is no reason in the world why he should not be an equally good engineer without any change in his religion. During the early days of the transition period in Japan thousands of Japanese, who for one reason or another found it advisable to learn English, adopted for the time being, at all events, a profession of Christianity, but as soon as they had learnt all the English they required they dropped away from the missionary influence to absorb their technical training elsewhere. Then it was that the missions found it was advisable, in order to retain them, to offer them something more than the religious element, and some excellent technical training was available and greedily absorbed in the missionary

schools. But as soon as Japan, on her own account, created her Universities and technical schools, on secular lines, first of all under foreign professors and later under Japanese professors, there was no longer any real use for the technical element in the missionary schools in Japan. So it will be in China Proper as time goes on, but in the meanwhile we confess that we are glad to see any sign of British missionaries in China following the example of those of other missions by offering, in addition to their religious training, instruction on technical subjects.

Meanwhile, the Hongkong University is free from missionary influence of any sort, but that it is in no sense antagonistic to them is clear from the fact that part of its policy is to accept students from hostels to be erected in the immediate vicinity of the University run by missionaries of any sect which is approved by the authorities of the University.

We are glad to see, too, that the engineering education contemplated is to be of the highest order. The Ordinance, in dealing with the "Conferring of Degrees," lays down that these are to be fully equal to those of British Universities, and to ensure this result the co-operation and assistance of British Universities has been sought.

Great care is to be exercised in the selection of the staff so that in promoting an intimate association between professors and students the right sort of influence will be forthcoming for the proper development of the Chinese character on Western lines.

All under-graduates will either be resident within the University precincts or in the hostels above mentioned. Thus, while their life for the time being will be regulated on sound and healthy lines and according to the European standard, they will not be sufficiently far away from their own people to be out of touch with that family influence which with the Chinese is so strong and so desirable a restraining factor on the rising generation.

It is thought, too, that the existence of this important University in British territory may eventually have a strong tendency towards promoting a better understanding between the British and the Chinese in China Proper, for, naturally enough, the students will be drawn from all parts of the mainland, more particularly in the South, and it is thought, and with very great reason, that the intimacy between the British professor and the Chinese student will go far towards promoting a real and lasting understanding and sympathy between the nations concerned as was the case in Japan.

Quite apart from this, however, the Hongkong University, after the first few years of its existence, will be turning out regularly a great number of budding engineers who have passed a recognised standard in theory. The degrees held by such students will in themselves be a sufficient guarantee for those British engineering firms who are now showing an inclination to encourage Chinese students to complete their engineering education by absorbing their practical knowledge in English works.

Thus, from every point of view, we welcome the Hongkong University as a strengthening influence on Anglo-Chinese relations in the engineering world, and we wish it every success.

INTIMATIONS

JOHNSTONE'S

M.P.

The effects of bad Whisky "After effects of M.P."

NOTICE.

Communications respecting Advertising, Subscriptions, Printing, Binding, &c., should be addressed DAILY PRESS only, special business matter. The MANAGER.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

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NEW ADVERTISEMENTS

NOTICE TO CONSIGNEES.

S.S. "PERSIA,"
FROM SAN FRANCISCO VIA JAPAN
AND SHANGHAI.

THE above-mentioned Vessel having arrived Consignees of Cargo are hereby notified to send in their Bills of Lading for countersignature and take delivery of Cargo from alongside.

Cargo impeding discharge will be landed immediately at Consignees' risk and expense. Cargo remaining on board after MONDAY, 19th inst., at 5 P.M., will be landed at Consignees' risk and expense and delivery must then be taken from the Company's Godown. Cargo remaining undelivered FRIDAY, 23rd inst., at Noon, will be subject to storage and landing charges.

No Fire Insurance whatever will be effected. All chaffed and otherwise damaged Cargo will be examined at the above Company's Godown WEDNESDAY, 21st inst., at 10 A.M. All Claims must be filed on or before 16th Sept., otherwise they will not be recognized.

FRED. J. HALTON,

Agents.

Hongkong, 16th August, 1912. [997]

NOTICE.

DURING Mr. G. H. MEDHURST's absence from the Colony Mr. STANLEY HUDSON DODWELL is appointed MANAGER of DODWELL & CO., LTD., and Mr. GEORGE MORTON SMITH, Acting Sub-Manager.

By Order of the Board of Directors of DODWELL & CO., LTD.

Hongkong, 12th August, 1912. [981]

THE CHINESE ENGINEERING AND MINING CO., LTD.
(IN LIQUIDATION).

PAYMENT of DIVIDENDS on SHARES for period ending 27th June, 1912.

THE COMPANY in Extraordinary General Meeting held on the 12th June, 1912, having declared a DIVIDEND of 7½% per Share, free of tax, equivalent to 1.63 per Share for the period ending 27th June, 1912, holders of Bearer Shares and holders of Dividend Warrants received from London on account of Registered Shares will be paid their Dividends on presenting No. 18 Coupon of the Bearer Shares and Dividend Warrants on the Registered Shares to any of the following Banks at Shanghai or Tientsin:

HONGKONG AND SHANGHAI BANKING CORPORATION.

RUSSO-ASIATIC BANK.

SINO-BELGIAN BANK.

Payment will be made in either Dollars or Taels as the holder may wish, at the Buying rate of Exchange of the day.

THE CHINESE ENGINEERING AND MINING CO., LTD.
(In Liquidation),

DODWELL & CO., LTD.,

Agents.

Hongkong, 13th August, 1912. [988]

FOR SALE OR TO LET.
Furnished or Unfurnished.

"LEWKNOR," No. 116, The PEAK.
Possession October 16th, 1912.
Full Particulars of Price or Rent can be obtained from—

Messrs. JOHNSON, STOKES & MASTER,
Solicitors.

Prince's Buildings, Ice House Street,
Hongkong, 14th August, 1912. [993]

TO BE SOLD.
AT THE PEAK.

HOUSES and a BUILDING SITE.
DENNYS & BOWLEY,
Solicitors,
2, Connaught Road Central,
Hongkong, 13th August, 1912. [982]

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SUGAR CURED
BREAKFAST BACON.

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[930]

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THE HONGKONG AND KOWLOON WHARF AND GODOWN Co. undertake every description of lighter work, including transhipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities.

ENTERTAINMENTS

THEATRE ROYAL,
CITY HALL.
TO-NIGHT! AND
TO-MORROW NIGHT!
16th and 17th August.

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TROUPE.
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GIVEN BY THE TROUPE.

TICKETS... \$3, \$2 and \$1.

MATINEE—SATURDAY at 4.30 P.M.
SPECIAL PROGRAMME.
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Hongkong, 13th August, 1912. [990]

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FRIDAY, AUGUST 23RD, 1912.

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FRIDAY, 23RD AUGUST:
"THE QUAKER GIRL."

SATURDAY, 24TH AUGUST:
"THE WALTZ DREAM."

MONDAY, 26TH AUGUST:
"THE MOUSME."

TUESDAY, 27TH AUGUST:
"THE COUNT OF
LUXEMBOURG."

WEDNESDAY, 28TH AUGUST:
"PEGGY."

THURSDAY, 29TH AUGUST:
"OUR MISS GIBBS."

FRIDAY, 30TH AUGUST:
"THE ARCADIANS."

PRICES... \$3.50, \$2 and \$1.

Commence 9 P.M. sharp.

Plan of Seats Now Open at MOUTRIES.
Hongkong, 12th August, 1912. [983]

NOTICE.

WE beg to inform our Lady Customers that our Establishment will be Closed at 6.30 P.M. every day, commencing from 13th August, to 13th September, for 1 Month only, owing to our Fasting Holidays.

HOOSAIN-ALI & Co.,
No. 14, Queen's Road Central,
Corner of Zetland Street, Hongkong.

Hongkong, 13th August, 1912. [950]

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Apply—MANAGER,

"Hongkong Daily Press" Office

Hongkong, 13th March, 1912. [983]

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AT THE

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OR

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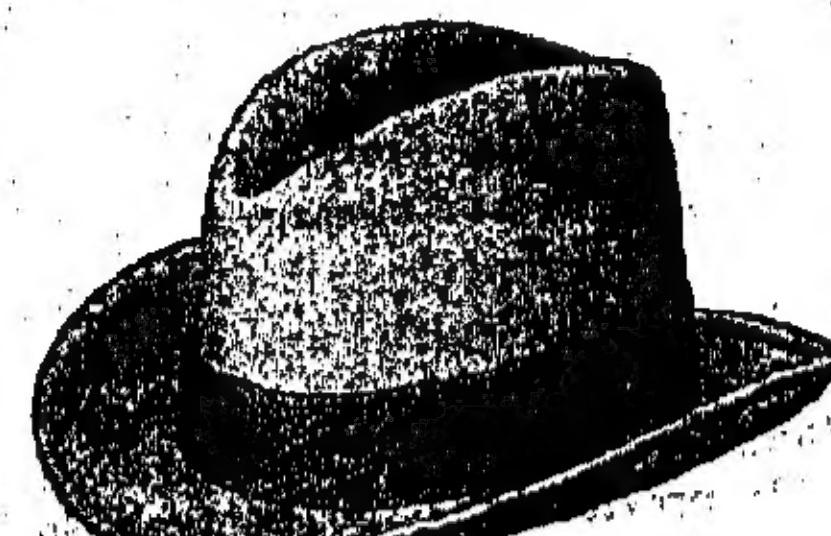
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Interest allowed on Current Accounts Deposits received on terms which may be had on application.

K. TSUDZURABARA, Manager.

Hongkong, 1st May, 1912. [953]

HONGKONG ICE COMPANY, LIMITED.

NOTICE.

IN Accordance with the Provisions of No. 104 of the Articles of Association the General Managers have This Day Declared an INTERIM DIVIDEND for the half-year ended 30th June, 1912, of TWO DOLLARS PER SHARE.

INTERIM DIVIDEND WARRANTS may be obtained on application at the Office of the Company on and after FRIDAY, 16th instant.

The TRANSFER BOOKS of the Company will be CLOSED from the 10th instant to the 15th instant, both days inclusive.

JARDINE, MATHESON & CO., LTD., General Managers.

Hongkong 7th August, 1912. [975]

ANGLO-JAVA ESTATES, LIMITED.

NOTICE IS HEREBY GIVEN that an INTERIM DIVIDEND of SIX PENCE per Share has been declared for the half-year ended 30th June, 1912, and will be payable to the Shareholders on the Register at the CHARTERED BANK OF INDIA, AUSTRALIA and CHINA in Shanghai at the rate of 19 Candareens per Share on and after 21st August, 1912, both days inclusive.

By Order of the Directors,

J. A. WATTIE & CO., LTD., Secretaries & General Managers.

Hongkong, 7th August, 1912. [989]

ON SALE

AT THE

HONGKONG DAILY PRESS

OFFICE.

NEW AND UP-TO-DATE

PLANS OF THE SI-KIANG

OR

WEST RIVER.

PRICE ONE DOLLAR.

Giving all the Important Towns en route

from CANTON to WUCHOW.

9, Queen's Road, Hongkong, 30th July, 1912. [944]

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PAID-UP CAPITAL... \$15,000,000

RESERVE FUNDS—
STOCKS... \$1,500,000 at 2%... \$15,000,000

SILVER... ... \$16,750,000

\$31,750,000

RESERVE LIABILITY OF PROFTORS \$15,000,000

COURT OF DIRECTORS:

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F. H. ARMSTRONG, Esq.—Deputy Chairman.

Andrew Forbes, Esq.

G. Friedland, Esq.

G. S. Gibney, Esq.

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UNVARIED FOR OVER
150 YEARS.THE SAME TO-DAY AS IN
1745.BEWARE OF
IMITATIONS.SOLE AGENTS IN HONGKONG
LANE, CRAWFORD & CO.,
and from ALL WINE MERCHANTS.

RUBBER PLANTATIONS TRUST.

THE RUBBER POSITION
REVIEWED.

The third ordinary general meeting of the Rubber Plantations Investment Trust, Limited, was held on the 16th ult., at the Cannon-street Hotel, Cannon-street, London, E.C. Mr. Charles Arthur Landford (the chairman of the Company) presiding.

The Chairman in his opening remarks said:—Dealing with the balance-sheet in the order in which I have dealt with it in previous years, the first thing that calls for attention is the amount appearing for shares and debentures in and options over unissued capital, which stands this year at £741,141 1s. 6d., against £418,558 3s. 3d. It shows an increase of £322,582 9s. 3d., and that increase is made up, approximately, as follows:—We have, as you all know, formed five of our properties during this year into separate companies, and we have taken in shares in those companies £270,513—rather less than half the capital of the Companies concerned—and in new issues, calls, options exercised, and purchases, less sales, we have invested a further £52,070, which makes up the difference of £322,582. The liability in respect of calls is this year £177,561 7s., as against £28,407 8s. last year. This liability is one which, of course, is not an immediate liability; it means a liability which we have to meet from time to time if calls on our shares are made, and since the making up of these accounts I may tell you calls have been made and paid to the extent of £61,630 9s., and that our liability under this item to-day is £126,925 2s.

SALES DURING THE YEAR.

Our sales during the year have been very small; in fact, we have not been sellers, and as justification for that policy, the holdings of this Trust were certified by the brokers of the Company at price which shows a margin over book cost of £124,150; while yesterday, although there have been some sales, and we have had the synthetic scare and the dullness which usually takes place at this time of the year—and for that reason, possibly, it is rather an unfortunate time to hold the meeting of this Trust—our margin over book cost was £82,007, against £37,000 at the corresponding date of last year, which shows a very distinct appreciation. It is nothing like what that appreciation should be or will be; but still, it is a justification of our policy of not selling, and it is also a justification for what I told you last year—that we regarded the depreciation which had taken place at that time as being in a very great measure artificial, and that in due course it would be recovered. I am quite certain, too, that as the merits of these undertakings in which we are most deeply interested become more clearly demonstrated, as they will do, our shares will still further appreciate and our margin over book cost still further increase. Of our investments 63 per cent. practically is in rubber, as against 72 per cent. last year and 24 per cent. in tea, against 25 per cent. last year, while 13 per cent. is in tobacco, coconuts, coffee, rice, cardamoms, and tapioca, against 3 per cent. last year. I would point out that, taking tea as an instance, that does not mean that our actual holding in tea has decreased, but that the proportionate amount has gone down 1 per cent. Turning to the second item on that side of the balance-sheet, sundry payments on account of purchase of property and expenditure in connection therewith, it shows a very considerable decrease, accounted for partly by what I have told you in regard to the first item. To-day the amount stands at £106,672 16s. 6d., against £28,810 odd last year, or a decrease of £730,146 7s. This decrease is made up as follows:—In the five new Companies which we formed we received back £54,691, and we have spent on further development on properties which we still own £54,545, making up that decrease of £290,146. I have told you that out of this we have invested, in the form of shares, which appear in the item above, £270,513. Adding our properties and other investments together, the position this year is that we have reduced our holdings by £7,564. The two items together in 1911 amounted to £945,378, and the two items at March 31st last came to £937,814.

INTEREST AND DIVIDENDS RECEIVED.

After outlining the policy of the Board, the Chairman said our interest and dividends this year amounted to practically £14,000. This is an item which is going to increase very rapidly during the next two years, for we estimate our dividends for this year will not be less than £23,000 and for the following year not less than £40,000.

THE RUBBER POSITION.

I am asked questions with regard to various matters, but before dealing with them I might just, without detaining you too long, give a general outlook of the rubber position, because, naturally, the prosperity of a big undertaking like this which has a large amount of capital invested in rubber and in tea, must be governed, to a great extent, by the price which is probably going to be realised for the articles it produces. There can be no shadow of doubt about tea. The position of tea is exceptionally strong. The annual consumption all over the world is increasing at such a rate that it requires to meet it not less than an additional area of about 20,000 acres a year. The position, therefore, is very strong. Tea does not yield quite the profit that rubber does and will do for a number of years; but, still, it yields a very good return on the capital invested, and it is entirely secure. In regard to rubber, there has been a general impression about this year that there was only one course for rubber to take and that was downwards. At the United Serdang meeting in 1911 I ventured to take a different view; but I could get no one to agree with me. My view was formed on keeping a very careful track of the consumption—a thing I have followed very carefully indeed. I examined it closely before I went into this industry, and other possible dangers, too, and I came to the conclusion that there were no dangers, and that is why I went into this industry, not entirely on my own account; but from a national point of view I advocated that the English people should put their money into rubber, because it was a trade in which previously this country had not shared, and I believed there was a magnificent opening which would do us good individually, and do us good as a country. (Hear, hear.) Turning to the figures, the English imports for the last three years ended June last, amounted for 1910, 25,194 tons; for 1911, 23,339 tons; and for 1912, 25,718 tons. These were the gross imports. The exports in 1910 were 13,052 tons, in 1911, 13,385 tons, and in 1912 18,542 tons, leaving the net imports for 1910 12,072 tons, for 1911 9,984 tons, and for 1912 7,176 tons. These figures show a very great shortage left in this country for home manufacturers of rubber this year, and that, while the imports were very distinctly ahead of the imports for the corresponding period of the two previous years, a much smaller amount of that rubber was retained in this country for its own purposes.

THE COMPANY'S INVESTMENTS.

We estimate, on the basis of our holdings up to March 31st last year, that about 50 per cent. of our investments were yielding a return in 1911-12 and 44 per cent. of them were as yet in the development stage. For 1912-13 we estimate that about 71 per cent. to 72 per cent. will be giving us a return and that 29 per cent. will not. Of course, these figures I give you about the percentages of investments giving a return must of necessity vary in accordance with our operations. If we sell any of our investments which are dividend-earning and invest the proceeds in things which are

WM. POWELL,
LTD.

“SAXONE” FOOT-JOY

FOR GENTLEMEN.

A FIT FOR EVERY FOOT

(EACH PAIR GUARANTEED).

BOOTS
\$11.00SHOES
\$10.00

Wm. Powell, Ltd.,

SOLE AGENTS,

SAXONE SHOE CO. LTD.

[626]

JAS. BUCHANAN & CO.'S
SCOTCH WHISKIES.

THE POPULAR

Royal
HouseholdBLACK
&
WHITE

WHISKY

GARNER, QUELCH & Co.,
SOLE AGENTS.

TELEPHONE 636.

[123]

Madam!

Tie a knot in your handkerchief, before
going out, to remind you to order a tin ofVan
Houten's
COCOA

A delicious beverage.

THE STANDARD COCOA OF THE WORLD.

CHEAP, BECAUSE A LITTLE

GOES A LONG WAY.

A FOOD FOR THE MUSCLES.

A TONIC FOR THE NERVES.

A DELICACY FOR THE PALATE.

Try it!

[821]

TO LET

TO LET.

ON 2ND FLOOR, NO. 2, PEDDER STREET,
ONE-ROOMED OFFICE.
Apply Property Office.JARDINE, MATHESON & Co., Ltd.
Hongkong, 23rd May, 1912. [133]

TO LET.

NO. 12, BEACONSFIELD ARCADE,
First Floor.
No. 13, BEACONSFIELD ARCADE,
First Floor."THE CASTLE," Castle Road, 9 Rooms,
from 1st September, 1912, thoroughly repaired,
painted and colourwashed.LARGE ROOMS, Central Position, Cheap
Rent.1 SMALL GODOWN in Duddell Street
(Godown D)."ROGATE" Austin Road, Kowloon, from
1st April.For Sale. "HARTING and ROGATE"
on part of Kowloon Island Lot No. 1154.Apply to LINSTEAD & DAVIS,
3rd Floor, Alexandra Buildings,
Hongkong, 5th Aug. 1912. [123]

TO LET.

OFFICES in KING'S BUILDING
Apply—THE HONGKONG LAND INVEST-
MENT AND AGENCY Co., Ltd.
Hongkong, 1st August, 1912. [121]

TO BE LET.

SHOPS AND OFFICES, IN
ALEXANDRA BUILDINGS.
Apply—A. S. WATSON & Co., Ltd.,
Alexandra Buildings.

Hongkong, 22nd May, 1912. [123]

TO LET

TO LET.

ARGE SUBSTANTIALLY-BUILT
GODOWN, situated on Water Front,
East Point.

For further particulars apply Property Office.

JARDINE, MATHESON & Co., Ltd.
Hongkong, 16th August, 1912. [125]

TO LET.

SHOP with GODOWN attached, Nathan
Road, Kowloon.KOWLOON MARINE LOT No. 48 with
WHARF.

Apply to—

HUMPHREYS ESTATE & FINANCE
Co., Ltd.,
Alexandra Buildings.

Hongkong, 16th August, 1912. [125]

TO LET.

ON SHAMEEN, BRITISH CONCESSION.

SIX ROOMS and LARGE OFFICES,
recently in occupation of Standard Oil
Best business situation.

Apply to—

T. E. GRIFFITH,
Canton. [966]

TO LET.

"GREENMOUNT" situated at 18
BONHAM ROAD. Newly renovated
and comfortable for a suitable Residence.
Nice View of the Harbour and Adjacent Islands.
Reasonable Rent.

Apply—

No. 4, RIFTON TERRACE,
Bonham Road.

Hongkong, 10th August, 1912. [960]

WEATHER REPORT.

On the 15th at 11.00 a.m.—Pressure has increased moderately over Luzon, Formosa and the Bouins, and slightly along the S.E. coast of China and over the S. Philippines; but is inclined to give way over Annam. It is highest over Japan.

A depression still covers China.

The depression to the S. of the Bonins has disappeared.

Moderate S. winds are indicated along the East coast of China Sea.

Hongkong rainfall for 24 hours ending at 10 a.m. to-day, 6.73 inches.

The forecast for the 24 hours ending at noon to-day is as follows:

DISTRICT FORECAST.

Hongkong & Neighbourhood

Formosa Channel Same as No. 1.

South coast of China between Hongkong and Lamoocke Same as No. 1.

South coast of China between Hongkong and Hainan S.E. winds, moderate.

S.W. winds, moderate; rainy, improving later.

CHINA COAST METEOROLOGICAL REGISTER.

15TH AUGUST, A.M.

Station.	Hour.	Barometer.	Temperature.	Wind.	Humidity.	Direction.	Force.	Weather.
Woolstock	7 a.m.	—	—	NE	0	—	—	—
Nemuro	6 a.m.	29.91	—	—	—	—	—	—
Hakodate	—	29.89	—	NW	1	—	—	—
Takio	—	29.89	—	SSW	1	—	—	—
Koohi	—	29.89	—	ESE	1	—	—	—
Nagasaki	—	29.89	—	E	1	—	—	—
Kagoshima	—	29.92	—	E	1	—	—	—
Osaka	—	—	—	—	—	—	—	—
Naha	—	—	—	—	—	—	—	—
Ishigawa	—	—	—	—	0	—	—	—
Bonin Is.	—	29.83	—	SE	1	—	—	—
Chefoo	—	—	—	—	—	—	—	—
Waibaidu	—	29.76	74	SW	2	0g	—	—
Hankow	—	—	—	—	—	—	—	—
Kiukiang	—	—	—	—	—	—	—	—
Shanghai	—	29.69	76	SSW	2	0g	—	—
Gutai	—	29.76	78	S	1	—	—	—
Sharp Peak	7 a.m.	29.76	79	W	2	or	—	—
Amoy	6 a.m.	—	—	—	—	—	—	—
Swatow	—	—	—	—	—	—	—	—
Taihoku	5 a.m.	29.77	—	—	—	—	—	—
Taihoku	—	29.76	—	—	—	—	—	—
Tainan	—	29.76	—	SE	1	—	—	—
Kosien	—	29.77	—	—	0	1	—	—
Pescadores	—	29.75	—	—	—	—	—	—
Castao	9 a.m.	29.72	83	SE	1	0	—	—
Hongkong	6 a.m.	29.71	77	93	W	2	or	—
Vit. Peak	7 a.m.	—	—	SW	2	—	—	—
Gap Rock	6 a.m.	29.68	—	SW	2	—	—	—
Macau	—	29.67	80	SSW	2	—	—	—
Wusong	9 a.m.	—	—	—	—	—	—	—
Hollow	—	—	—	—	—	—	—	—
Pahoi	6 a.m.	29.63	82	ESE	4	0b	—	—
Philippines	—	29.67	82	—	—	—	—	—
Tourane	—	29.63	77	WSW	1	0b	—	—
C. St James	—	29.78	—	SW	1	0b	—	—
Apari	—	29.63	—	SSE	1	0b	—	—
Manila	—	29.83	—	SW	1	0b	—	—
Lagupi	9 a.m.	—	—	SW	1	0b	—	—
Bacolod	—	29.87	80	SW	1	0b	—	—
Iloilo	—	29.87	85	W	1	0b	—	—
Cebu	—	29.88	84	W	1	0b	—	—
Labuan	—	29.88	84	W	1	0b	—	—

T. F. CLAXTON, Director.

Hongkong Observatory, August 15th, 1912.

1 Barometer, reduced to 32 degrees Fahrenheit on the level of the sea in inches, tenths and hundredths.

2 TEMPERATURE, in the shade, in degrees Fahrenheit.

3 HUMIDITY, in percentage of saturation, the humidity of air saturated with moisture being 100.

4 DIRECTION OF WIND, to two points.

5 FORCE OF WIND, in Beaufort Scale.

6 STATE OF WEATHER, a blue sky, a detached cloud, a drizzling rain, f fog, g gloomy, h hazy, lighting, o overcast, p passing showers, q squally, r rain, s snow, t thunder, v visibility, w drizzle (wet), 0 rain in inches, tenths and hundredths.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, August 15th

Previous On Date	On Date	Day at 2 p.m.	at 6 a.m.	at 9 p.m.
Barometer	29.65	29.71	29.72	
Temperature	79	71	79	
Humidity	91	93	91	
Wind Direction	—	West	WSW	
Force	0	3	1	
Weather	od	or	0	
Rain	—	6.73	—	

Highest open air Temperature on 14th...85

Lowest open air Temperature on 14th...77

HONGKONG TIDE TABLE.

From 16th to 22nd August, 1912.

High Water.	Low Water.
7 a.m.	7 a.m.
12 m.	11 m.
16 m.	11 41
17 m.	10 0 16
18 m.	9 0 36
19 m.	8 0 51
20 m.	7 52
21 m.	6 22
22 m.	4 29

ON SALE.

BOUND VOLUMES of the HONGKONG WEEKLY PRESS, JULY to DECEMBER 1911. With INDEX. Price \$7.50. On Sale at the "HONGKONG DAILY PRESS" Office. Hongkong, 26th March, 1912.

SHIPPING IN PORT.

STRANGERS, CHOYSONG, British str., 1,424. M. Courtney, 14th August—Shanghai 9th, August, General—Jardine, Matheson & Co.

CHUNSAM, British str., 1,418. U. C. Mattcock, 10th August—Chingwatao 3rd August, Coal—Jardine, Matheson & Co.

DAONY, Norwegian str., 992. P. Solvesen, 11th August—Rangoon 31st July, General—Jebson & Co.

DAIGI MARU, Japanese str., 340. Y. Somekawa, 7th August—Swatow 6th August, General—Osaka Shosen Kaisha.

DAIJIN MARU, Japanese str., 899. D. Fuchigami, 14th August—Swatow 13th August, General—Osaka Shosen Kaisha.

FANOTERM, German str., 3,113. E. Tielemann, 12th August—Philadelphia, Bulk Oil—Standard Oil Co.

FAUSANG, British str., 1,410. H. S. Malkin, 5th August—Hongay 3rd August, Coal—Jardine, Matheson & Co.

FUKURA MARU, Japanese str., 1,040. S. Kuniawaki, 13th August—Karatsu 7th August, Coal—Mitau Busan Goshi Kaisha.

HANDA, American str., 1,723. Enrique Razon, 6th August—Cebu 1st August, General—Order.

HANGKONG, British str., 99. W. W. Kay, 7th August—Iloilo 3rd August, General—Butterfield & Swire.

HELENE, German str., 77. J. Jessen, 5th August—Swatow 4th August, General—Jebson & Co.

HONGKONG, French str., 739. A. Cornelissen, 7th August—Haiphong and Hoian, 6th August—General—A. R. Martyn.

HUPEH, British str., 1,205. A. Tucker, 10th August—Shanghai 6th August, General—Butterfield & Swire.

JELUNGA, British str., 3,361. D. MacFadyen, 14th August—Calcutta 27th July, General—David Sassoon & Co.

KAIJI MARU, Japanese str., 1,202. Y. Yamamoto, 11th August—Swatow 9th August, General—Osaka Shosen Kaisha.

KALIA, Italian str., 2,481. Belzito, 6th August—Bombay and Singapore 1st August, General—Carlovitz & Co.

LAISANG, British str., 2,225. E. J. Tadd, 4th August—Calcutta 18th July, General—Jardine, Matheson & Co.

LOCKNER, German str., 1,012. W. Tautenhay, 13th August—Labuan, General—Butterfield & Swire.

MASSON, French str., 1,246. Hellhoff, 13th August—Saigon 9th August, General—Order.

MEXICO MARU, Japanese str., 3,759. N. Kobayashi, 12th August—Tacoma 10th July, General—Osaka Shosen Kaisha.

MICHAEL JESSEN, German str., 951. T. Michael Petersen, 14th August—Pahoki 11th August, Coal and General—Jebson & Co.

M. S. DOLLAR, British str., 2,074. J. J. Gear, 11th August—Manila 8th August, General—Robert Dollar & Co.

NORD, British str., 1,146. T. T. Cooper, 4th August—Manila 31st July, Balabast, Asiatic Petroleum Co.

ONSANG, British str., 1,787. A. G. Smith, 6th August—Chinwangtung 27th July, Coal—Jardine, Matheson & Co.

PARKAT, German str., 1,201. Wenzel, 12th August—Bangkok 5th August, Rice—Butterfield & Swire.

PHEUMEN, British str., 1,065. J. H. Scott, 6th August—Saigon 2nd August, Rice and General—Chinese.

PHU YEN, French str.,

GOING HOME.

A HOLIDAY AT HOME AND A WAY
TO GET THERE THAT'S A HOLIDAY

WHY NOT

See the beauties of Japan, of Honolulu, (the Paradise of the Pacific), of California, of Colorado, and the fascinations of Niagara, San Francisco, Chicago and New York.

AND THE WAY

Every "travel wise" tourist takes the deservedly famous U.S. MAIL Steamers, of the

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Steamers of Limitless Luxury. Splendidly appointed "Homes on the Water." Wireless Telegraphy. Submarine Fog Signals. Excellent String Orchestra. Meals for epicures under the superintendence of caterer of International Repute.

The Cost: is not more by this route with its unrivalled opportunities, than by any other route. For a return ticket to London the cost is £120, including berth and meals across America. To San Francisco via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE First Class accommodations are provided for £43 to London (return ticket £74) and to San Francisco £25. SPECIAL RATES to Officers, Army, Navy, Consular Civil Service, on application.

STEAMERS	TONS	STARTING	1912
PERSIA	9,000	TUESDAY,	27th Aug., at 1 P.M.
KOREA	18,000	TUESDAY,	3rd Sept., at 1 P.M.
SIBERIA	18,000	TUESDAY,	17th Sept., at 1 P.M.
CHINA	19,200	TUESDAY,	24th Sept., at 1 P.M.
MANCHURIA	27,000	TUESDAY,	1st Oct., at 1 P.M.
NILE	11,000	TUESDAY,	15th Oct., at 1 P.M.
MONGOLIA	27,000	WEDNESDAY,	23rd Oct., at 1 P.M.
PERSIA	9,000	TUESDAY,	12th Nov., at 1 P.M.
INTERMEDIATE STEAMERS.			

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FRED J. HALTON, AGENT.

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VICTORIA, VANCOUVER,
B.C., SEATTLE &
TACOMA.
VIA
SHANGHAI AND JAPANESE PORTS.

CARRYING CARGO ON THROUGH BILLS OF
LADING TO ALL OVERLAND COMMON POINTS.

STEAMERS	SAILING
"LORD DERBY"	On 19th Aug.
"ORTERIC"	On 17th Sept.
"STEAMER"	On 19th Oct.
"LORD CURZON"	On 20th Oct.
"LORD DERBY"	On 17th Dec.

To be followed by other Steamers of the Company at regular intervals.
Calling at AMOY and KEELUNG if sufficient inducement offers.
The BANK LINE Steamers are of the Newest Design, have most Commodious Accommodation, and are fitted with Electric Light and Wireless Telegraphy.
Special Parcel Express to America and Canadian Points.

For Rates of Freight and Passage, apply to—

THE BANK LINE, LIMITED.
TELEPHONE NO. 760. KING'S BUILDING, FIVE CENTRAL

ORIENTAL AFRICAN LINE.
NEW LINE OF STEAMERS
TO
SOUTH AFRICAN PORTS.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT to SOUTH AFRICA.

PROPOSED SAILINGS.

B.S. "DUNERIC" ... 3,000 tons ... On 10th Sept.

And regularly thereafter.

For Rates of Freight or Passage, apply to—

THE BANK LINE, LIMITED,
MANAGING AGENTS.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transhipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

PROPOSED SAILINGS

FROM HONGKONG: FROM COLOMBO:

For Rates and Further Information, apply to—
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MANAGING AGENTS.

CONFERENCE-WEIR LINE.
REGULAR SERVICE FROM CALCUTTA TO RIVER PLATE.
THE STEAMERS OF THIS SERVICE PROVIDE THE QUICKEST TRANSIT
FROM THE ORIENT TO THE ARGENTINE.

Frequent Sailings from HONGKONG connecting with the Company's Steamers CALCUTTA.

For Rates of Freight and Further Particulars, apply to—
THE BANK LINE, LIMITED,
MANAGING AGENTS;

[4243-44]

HONGKONG, CANTON, MACAO &
WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

FRIDAY, 16TH AUGUST, 1912.

8 a.m. "HEUNGSHAN."	8 a.m. "HONAM."
10 p.m. "KINSHAN."	5 p.m. "PATSHAN."

SATURDAY, 17TH AUGUST, 1912.

8 a.m. "HONAM."	8 a.m. "HEUNGSHAN."
10 p.m. "PATSHAN."	5 p.m. "KINSHAN."

HONGKONG-MACAO LINE.

S.S. "SUI TAI," TONS 1651. S.S. "SUI AN," TONS 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 16TH AUGUST.

The Company's Steamship

"HEUNGSHAN,"

Will depart from the Company's CANTON STEAMER WHARF at 9 a.m. Departure from Macao at 4 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday, leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HOI CHONG," 457 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m. Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAN," 583 tons, and S.S. "NANNING," 569 tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUI." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,

Hotel Mansions (First Floor), opposite the Blake Pier. [143]

INDO-CHINA S. NAV. CO., LTD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

POB	STEAMERS	TO SAIL
CHINWANTAO	"ONSANG"	Friday, 16th Aug., 4 P.M.
SINGAPORE & SOURLABAYA	"FAUSANG"	Saturday, 17th Aug., Noon.
MANILA	"YUENSANG"	Saturday, 17th Aug., 2 P.M.
SHANGHAI	"CHOYSANG"	Sunday, 18th Aug., Dlight.
SHANGHAI, KOBE AND MOJI	"NAMSANG"	Wednesday, 21st Aug., Noon.
SHANGHAI	"WINGBANG"	Thursday, 22nd Aug., Noon.
MANILA	"LOONGSANG"	Saturday, 24th Aug., 2 P.M.
TIENTEIN VIA TSINGTAU	"CHIPSHING"	Sunday, 25th Aug., Dlight.

RETURN TOURS TO JAPAN.

The Steamers "KUTSANG" and "FOOKHANG" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light. A duly qualified surgeon is also carried.

Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Tsingtao, Weihaiwei, Chefoo, Tientsin and Newchwang.

Telephone No. 215, Sub. Exch. 4.

For Freight or Passage, apply to JARDINE, MATHESON & CO., LTD., GENERAL MANAGERS. [15]

Hongkong, 16th August, 1912.

779

BRITISH INDIA S. N. CO., LTD.

NEW FORTNIGHTLY SERVICE OF STEAMERS BETWEEN

KOBE, HONGKONG AND RANGOON.

EASTWARD.

The S.S. "MUTTRA," 4,644 tons, Captain H. Carey, will be despatched for YOKOHAMA and KOBE on 20th Aug., at 4 P.M., to be followed on 23rd August by S.S. "ITINDA," Capt. A. J. Evans, taking Cargo and Passengers at Current Rates.

WESTWARD.

Captain Tucker will leave HONGKONG for SINGAPORE PENANG and RANGOON on the 23rd August, at Noon, followed by S.S. "MUTTRA," Captain H. Carey, on the 9th Sept., at Noon, taking Cargo and Passengers at Current Rates.

The above Steamers have excellent saloon accommodation for passengers and are fitted with all modern conveniences.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LTD., AGENTS.

Hongkong, 16th August, 1912. [297]

779

PROJECTED SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

POB STEAMERS DATE OF DEPARTURE
SHANGHAI, NAGASAKI, KOBE & } "DEN OF GLAMIS" About 25th Aug.

YOKOHAMA

LONDON, LEITH & ANTWERP "CARMARTHENSHIRE" About 3rd Sept.

SHANGHAI, KOBE & YOKOHAMA "FLINTSHIRE" About 20th Sept.

* Does not carry passengers

These Steamers have superior accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans.

Attention is particularly directed to the moderate fares charged.

For Freight or Passage, apply to

JARDINE, MATHESON & CO., LTD., AGENTS.

Hongkong, 23rd July, 1912. [59]

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION STEAMERS TONS DATE OF SAILINGS:

SHANGHAI, YOKOHAMA "NIPPON" ... 7,500 ... About 20th Aug.

KOBE and MOJI "JAPAN" ... 9,000 ... About 15th Sept.

For Freight and Further Particular

SHIPPING

ARRIVALS

ANHUI, British str., 1,358, J. B. Harris, 15th August—Shanghai 16th August, General—Butterfield & Swire.
ATSUTA MARU, Japanese str., 5,284, J. Nagao, 15th August—London and Singapore 16th August, General—Nippon Yusen Kaisha.
CHINCHUA, British str., 16th August—Canton.
DAGNY, Norwegian str., 16th August—Canton.
EASTERN, British str., 2,272, E. S. Baikie, 14th August—Kobe 16th August, General—Gibb, Livingston & Co.
EMPEROR OF INDIA, British str., 5,910, E. Beetham, 15th August—Vancouver 21st July, General—Canadian Pacific Railway Co.
HAIKAN, British str., 1,182, J. S. Ranch, 16th August—Amoy 14th August, General—Douglas, Lapraik & Co.
JINSEN MARU, Japanese str., 15th August—Singapore 9th August, General—Nippon Yusen Kaisha.
TIKINI, Dutch str., 3,025, P. J. Scholtz, 15th August—Amoy 11th August, General—Java-China Japan Linj.
TRIUMPH, German str., 763, Langschwager, 15th August—Haiphong 11th August, Rice and General—Jensen & Co.

CLEARANCES.

AT THE HARBOUR MASTER'S OFFICE.
August 15th.
ATSUTA MARU, Jap. str., for Yokohama.
JINSEN MARU, Japanese str., for Kobe.

DEPARTURES.

August 15th.
ANHUI, British str., for Canton.
ASSAYE, British str., for Shanghai.
CHINCHUA, British str., for Shanghai.
CHIYANG, British str., for Canton.
DRUFAL, Norwegian str., for Bangkok.
KEONGWAII, British str., for Bangkok.
TAISHUN, Chinese str., for Canton.
TIJAROEN, Dutch str., for Japan.

SHIPPING REPORTS.

The British str. *Kastor* reports: Good weather.
The Dutch str. *Tikini* reports: Rather strong S.W. wind and plenty rain.
The British str. *Haiton* reports: Moderate S.W. winds, heavy and continuous rain.
The British str. *Anhui* reports: Light south-westerly winds with smooth sea and heavy rain on the 14th.

PASSENGERS.

ARRIVED.
Per *Anhui*, from Shanghai, Mr. Rohn.
Per *Haiton*, from Amoy, Mr. Hooley.
Mr. Blair, Mr. Chapman and Mr. Stark.
Per *Atsuta Maru*, for Hongkong, from London, etc., Mr. and Mrs. A. N. Kemp, Mr. D. Kimura, Mr. M. Tsuda, Mr. and Mrs. H. V. Fuller and Mr. J. Brandes.
Per *Eastern*, from Kobe, Mr. and Mrs. R. C. Reed, Miss A. M. Reed, Master C. B. Reed, Mr. and Mrs. A. L. Rivers, Mr. and Mrs. Osborne, Misses Gross (2), Mr. H. Gross and Mr. A. Wood.
Per *Empress of India*, for Hongkong, from Yokohama, Lieut. H. Carter, Mr. H. S. Wheeler, Mr. and Mrs. R. H. Douglas and servant; from Shanghai, Mr. C. Watkins and Mr. Carl Wiedmann.

VESSELS EXPECTED.

THE AMERICAN MAIL.
The P.M. str. *Korea*, carrying the American mail, will leave Yokohama for this port via Kobe, Nagasaki and Manila on the 13th August, between 10 a.m. and noon.
The P.M. str. *Persia*, carrying the American mail, will be due at this port on the 18th August, between 6 and 8 a.m.
The P.M. str. *Siberia* left San Francisco for Hongkong via Honolulu, the Japan ports and Shanghai on the 10th August.

THE AUSTRALIAN MAIL.

The I.G.M. str. *Prinz Ludwig* left Sydney on the 27th July, at 11 a.m., and may be expected here on or about the 19th August.
The E. & A. str. *Empire* left Sydney on the 3rd August, for this port (via Queensland Ports, Timor and Manila).

THE GERMAN MAIL.

The I.G.M. str. *Prinz Ludwig*, carrying the German Mails with dates from Berlin of the 24th July, left Colombo on the 11th August, at a.m., and may be expected here on or about the 21st August.

MERCHANT SHIPS.

The H.A.L. str. *First Bute* left Shanghai on the 12th August, at a.m., and may be expected here on or about the 16th August, a.m.

The str. *Glenloch* left Singapore on the 11th August, and is due here on or about 17th August, a.m.

The "Ben Line" str. *Benedict* from Leith and London, left Singapore on the 11th August, for this port.

The Barber Line str. *Saint Patrick* left New York on the 26th July, for Hongkong and Far East via the Straits.

The str. *Glenfarq* passed the Suez Canal on the 9th August, for Hongkong via Straits.

INDO-CHINA STEAM NAVIGATION CO., LTD.

Houssay, from Batavia, is due in Hongkong 19th August.

Suisung, from Batavia, is due in Hongkong 19th August.

Indo-China Steam Navigation Co., Ltd. (Agents for French Indochina) left in Hongkong 19th August.

Demar Glazier from London, arrived in Hongkong 2nd September.

BRITISH INDIA STEAM NAVIGATION CO., LTD.

Muttra, from Singapore, is due in Hongkong 19th August.

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k," nearest Hongkong "h" midway between Hongkong and Kowloon "m," and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

VESSELS ADVERTISED AS LOADING.

SECTIONS.			
1. From Green Island to the Harbour Master's DESTINATION.	2. From Harbour Master's to Blake Pier	3. From Blake Pier to Naval Yard.	4. From Naval Yard to East Point
LONDON, VIA USUAL PORTS OF CALL	ACADIA	FOR FREIGHT APPLIES TO	TO BE DESPATCHED.
LONDON & ANTWERP VIA SINGAPORE, &c.	CANDIA	P. & O. S. N. CO.	To-morrow, at Noon.
LONDON, LEITH & ANTWERP	CARMAARTHSHIRE	P. & O. S. N. CO.	About 22nd inst.
HAVRE, BREMEN & HAMBURG, &c.	GOLDENHELS	JARDINE, MATTHESON & CO., LTD.	About 3rd Sept.
HAVRE, ROTTERDAM & HAMBURG, &c.	HIBISCUA	HAMBURG-AMERIKA LINIE	On 27th inst.
HAMBURG, &c.	SUPERIA	HAMBURG-AMERIKA LINIE	On 5th September.
MAREUILLES, LONDON & ANTWERP VIA SINGAPORE, &c.	MISHIMA MARU	HAMBURG-AMERIKA LINIE	On 12th September.
MAREUILLES, HAVRE, HAMBURG & ANTWERP, &c.	PROSSEBEN	NIPPON YUSEN KAISHA	On 23rd inst. at D'light.
VICTORIA, B.C. & TACOMA, VIA KEELUNG, &c.	MEXICO MARU	HAMBURG-AMERIKA LINIE	On 16th Sept.
VICTORIA, VANCOUVER, B.C. SHATTLE & TACOMA, &c.	LORD DETHY	THE BANK LINE LTD.	To-morrow, at 1 p.m.
VICTORIA, B.C. & SEATTLE VIA SHANGHAI, &c.	INABA MARU	OSAKA SHOSHO KAISHA	On 19th inst.
CHICAGO MARU	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 27th inst. at 4 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 3rd Sept. at 1 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 20th inst.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 21st inst. at Noon.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 19th inst.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 1st Sept.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 23rd inst.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 10th September.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 31st inst.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 19th Sept.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 5th Oct. at 6 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 27th inst. at 1 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 3rd Oct. at 1 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	To-morrow, at Noon.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 28th inst. at 4 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 10th inst.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 20th inst. at 4 p.m.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 26th inst. at D'light.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	On 1st Sept.
CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 23rd inst.
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CHICAGO	CHICAGO MARU	OSAKA SHOSHO KAISHA	About 23rd inst.
CHICAGO</td			

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON via USUAL PORTS	ARCADIA	Noon,	See Special
OF CALL	Capt. S. Barcham	17th Aug.	Advertisement.
SHANGHAI, HANKOW, MOJI, CEYLON	... CANDIA	About	Freight only.
KOBE & YOKOHAMA	Capt. A. E. A. Baker	19th Aug.	
LONDON and ANTWERP	... CANDIA	About	Freight only.
VIA SINGAPORE, PE	CAPTAIN	22nd Aug.	Freight only.
NANG, COLOMBO, PORT SAID and MARSEILLES	Capt. R. E. Shore	22nd Aug.	
SHANGHAI, MOJI, KOBE, PALMA AND YOKOHAMA	Capt. H. W. A. Clark, R.N.E.	About	Freight only.
SHANGHAI	Capt. G. W. Gordon, R.N.E.	29th Aug.	{ Freight and Passage.
	For Further Particulars apply to		
	H. W. D. SHALLARD, Acting Superintendent.		

Hongkong, 15th August, 1912.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
SHANGHAI	"TENYO MARU"	On 17th Aug., Mid-night.
Tsingtao and NEWCHWANG	"TAMSUI"	On 18th Aug., Daylight.
HAIPHONG	"SINGAN"	On 18th Aug., 8 A.M.
WEIHAIWEI & TIENTSIN	"HUCHOW"	On 20th Aug., 4 P.M.
MANILA, CEBU and ILOIO	"TEAN"	On 20th Aug., 8 A.M.
HOIHOW & HAIPHONG	"SUNGKIANG"	On 22nd Aug., 8 A.M.
SHANGHAI	"CHENAN"	On 22nd Aug., 8 A.M.
	"LINAN"	On 24th Aug., Mid-night.

IN CONJUNCTION WITH AUSTRALIAN ORIENTAL LINE.

MANILA, ZAMBOANGA, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, MELBOURNE	"CHANGSHA"	On 28th Aug., 4 P.M.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUL". MANILA LINE-TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Amidships; Electric Fans fitted; Extra State-rooms on Deck aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck aft; Electric Fans fitted.

SHANGHAI LINE—FAST SCHEDULED TWIN SCREW STEAMERS ("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before Midnight on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transhipment at Woosung.

REDUCED FARES.—SINGLE \$45..... RETURN \$75.

NEW SERVICE.—SHANGHAI TO ANTUNG sailings on alternate Wednesdays.

For Freight or Passage apply to— BUTTERFIELD & SWIBB, Hongkong, 15th August, 1912. TELEPHONE 36. AGENTS. IB

HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH DEUTSCHE DAMPF SCHIFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD.

HOMeward.

HON SHANGHAI, KOBE & YOKOHAMA:	FOR HAVRE, BREMEN & HAMBURG: S.S. GOLDENFELS ... 27th August.
	FOR HAVRE ROTTERDAM & HAMBURG: S.S. BRISGAVIA ... 5th Sept.
	FOR HAVRE & HAMBURG: S.S. SUEVIA ... 12th Sept.
	FOR MARSEILLES, HAVRE, HAMBURG & ANTWERP: S.S. PREUSSEN ... 16th Sept.
	FOR BOSTON & NEW YORK: S.S. AMERIA ... 31st Aug.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 15th August, 1912.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine. FOR

SWATOW, AMOY AND FOOCHOW

AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAITAN" ...	Capt. J. S. Ranch	FRIDAY, 16th Aug., at 11 A.M.
"HAIYANG" ...	Capt. A. E. Hodges	TUESDAY, 20th Aug., at 11 A.M.
"HAICHING" ...	Capt. W. C. Pasmore	FRIDAY, 23rd Aug., at 11 A.M.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

"HAIMUN" ...	Capt. J. W. Evans	SUNDAY, 18th Aug., at 10 A.M.
		(WED'DAY, 21st Aug., at 11 A.M.)

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). During the month of August—Return Tickets available for three months will be issued at a Reduction of 20 per cent on the usual rate to Foochow.

For Freight and Passage, apply to—

DOUGLAS, LAPRAIK & Co., GENERAL MANAGERS.

Hongkong, 15th August, 1912.

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA.

MAIL SCHEDULE (SUBJECT TO MODIFICATION).		ARRIVE HONGKONG FROM AUSTRALIA.	LEAVE HONGKONG FOR AUSTRALIA.
STEAMERS		On 17th Aug., Noon.	
EASTERN	On 9th Aug.	On 23rd Aug., Noon.
ALDENHAM	On 23rd Aug.	On 14th Sept., Noon.
EMPIRE	On 23rd Aug.	On 14th Sept., Noon.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewards are carried. For further particulars apply to

GIBB, LIVINGSTON & Co., AGENTS.

TOYO KISEN KAISHA.

IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU, SHINYO MARU AND TENYO MARU.

Speed 21 KNOTS, Displacement 21,000 TONS.

and the TWIN SCREW S.S.

"NIPPON MARU."

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER CAPTAIN DATE OF SAILING.

TENYO MARU	E. Bent	TUESDAY, 20th Aug., NOON.
SHINYO MARU	H. S. Smith	TUESDAY, 10th Sept., at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 8th Oct., at Noon.
NIPPON MARU	A. G. Stovens	TUESDAY, 29th Oct., at Noon.

THE S.S. "TENYO MARU" will be despatched for SAN FRANCISCO VIA KEELUNG, SHANGHAI, NAGASAKI, KOBE, YOKKAICHI, SHIMIZU and YOKOHAMA and HONOLULU, on TUESDAY, the 20th August, at Noon.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—

BYO MARU, HONGKONG MARU AND KIYO MARU

Ply between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMER	TONS	DATE OF SAILING.
BUYO MARU	10,500	FRIDAY, 4th Oct., at Noon.
HONGKONG MARU	11,000	TUESDAY, 3rd Dec., at Noon.
KIYO MARU	17,500	SATURDAY, 1st Feb., at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPHY APPARATUS and POST OFFICES.

SPECIAL RATES.—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

S. MORIMOTO, AGENT,
King's Building (Opposite Blake Pier).
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EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

WIRELESS TELEGRAPHY.

TONKIN FAST LINE.

in 58 hours.

S.S. "SI-KIANG." Capt. E. de Catalani.

(1ST AND 2ND CLASSES) will leave Hongkong for

KWANG CHOW W

TEPLITZ WATER

A most delicious TABLE-WATER for the HOT SEASON:
\$18 PER CASE OF 100 PINTS.

General Agent for Hongkong and China:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS. TEL. NO. 960.

COMMERCIAL
CLOSING QUOTATIONS.

August 15th.

ON LONDON	
Telegraphic Transfer	2/-
Bank Bills, on demand	2/-
Bank Bills, at 30 days' sight	2/-
Bank Bills, at 4 months' sight	2/-
Credits, at 4 months' sight	2/-
Documentary Bills 4 months' sight	2/-
ON PARIS	
Bank Bills, on demand	25/-
Credits, at 4 months' sight	25/-
ON GERMANY	
On demand	205/-
ON NEW YORK	
Bank Bills, on demand	48/-
Credits, at 60 days' sight	49/-
ON ROMANIA	
Telegraphic Transfer	149/-
Bank, on demand	149/-
ON CALCUTTA	
Telegraphic Transfer	149/-
Bank, on demand	149/-
ON SHANGHAI	
Bank, at sight	73/-
Private, 30 days' sight	74/-
ON YOKOHAMA	
On demand	98/-
ON MANILA	
On demand	98/-
ON SINGAPORE	
On demand	85/-
ON BATAVIA	
On demand	120/-
ON HAIPHONG	
On demand	3/- p.m.
ON SAIGON	
On demand	75/-
ON BANGKOK	
On demand	75/-
Government's Buying Rate	49.90
GOLD LEAD, 100 fine, per tael	85.20
BAR SILVER, per oz.	28.12

SUBSIDARY COINS.	
	per cent
Chinese	20 cents pieces
	\$6.75 discount
Chinese	10 "
Hongkong	20 "
Hongkong	10 "

MAILS VIA SIBERIA.
London Date Shanghai
July 31st. August 17th.

SHARE LIST.—QUOTATIONS.

HONGKONG, 16TH AUGUST, 1912.

STOCKS.	NO. OF SHARES.	VALUED.	PAID UP.	CLOSING QUOTATIONS CASH.
BABES—				\$827/- sellers £1.00 £24.10/-
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	
China Borneo Company, Limited	60,000	\$12	all	89/-
China Light and Power Company, Limited	50,000	\$5	all	\$1.95, sales
China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	all	84/-
COTTON MILLS—				
Ewo Cotton Spinn. & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 97
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$6, sellers
Dairy Farm Company, Limited	40,000	\$72		\$22
DOCKS AND WHARVES—				
Hongkong & Kowloon Wharf & Co., Ltd.	60,000	\$50	all	\$62, sales
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$50	all	\$64, buyers
New Amoy Dock Co., Limited	10,000	\$64	all	86/-
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 50
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 95
Green Island Cement Co., Limited	400,000	\$10	all	\$4
Hongkong Electric Co., Limited	50,000	\$10	all	\$22/-
Hongkong Hotel Company, Limited	12,000	\$50	all	\$114, buyers
Manila Metropolis Hotel Limited	8,000	\$25	all	\$75, buyers
Hongkong Ice Company, Limited	50,000	\$10	all	\$205
Hongkong Lamp Manufacturing Co., Limited	60,000	\$10	all	\$20
Hongkong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$7, sellers
INSURANCES—				
Canton Insurance Office Co., Limited	10,000	\$250	all	\$237/-
China Fire Insurance Co., Limited	20,000	\$100	all	\$132, buyers
China Traders Insurance Co., Limited	24,000	\$83.33	all	\$100
Hongkong Fire Insurance Co., Limited	8,000	\$250	all	\$354
North-China Insurance Co., Limited	10,000	\$15	all	Tls. 130
Union Insurance Society, Limited	12,400	\$250	all	\$800
Yangtze Insurance Association, Limited	12,000	\$100	all	\$190, Ext. 73
LANDS AND BUILDINGS—				
Hongkong Land Investor Agency Co., Ltd.	50,000	\$100	all	\$102/-
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$74, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$34, buyers
Shanghai Land Investment Co., Limited	75,000	Tls. 50	all	Tls. 86
West Point Building Co., Limited	12,500	\$50	all	\$54, buyers
Matschappij tot Minen, Bosch-en Landbouw exploitatie in Langkat ...	25,000	Gds. 10	all	Tls. 61
Mining—				
Chinese Engineering and M. Co., Ltd.	1,000,000	£1	all	32/6, sellers
Tronch Mines, Limited	160,000	£1	all	73/6, buyers
Hewwood Tin and Rubber Estate, Ltd.	715,280	2/-	all	4/3
Ramb Australian Gold Mining Co., Ltd.	200,000	£1	all	\$39.00, sellers
Peak Tramways Co., Limited	25,000	\$10	all	\$103
Philippine Co., Limited	75,000	\$10	all	\$5, sellers
REFINERIES—				
China Sugar Refining Co., Limited	20,000	\$100	all	\$116
Luxon Sugar Refining Co., Limited	7,000	\$100	all	\$34, sellers
STEAMSHIP COMPANIES—				
Chins and Manfa Steamship Co., Ltd.	30,000	\$25	all	\$83, buyers
Donghai Steamship Co., Limited	20,000	\$50	all	\$26, buyers
Hongkong, Canton & Macao S. C. Co., Ltd.	80,000	\$15	all	\$264, sellers
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	£5	all	\$71, London sel. £7
Shell Transport & Trading Co., Limited	2,500,000	£1	all	105/-, buyers
Star Ferry Company, Limited	2,000	\$10	all	\$41, buyers
South China Morning Post, Limited	6,000	\$25	all	\$22
Steam Laundry Company, Limited	20,000	\$5	all	\$5, sellers
STORES AND DISPENSARIES—				
Campbell Moore & Co., Limited	1,200	\$10	all	\$25
W. M. Powell, Limited	15,000	\$7	all	37/-
Watkins, Limited	10,000	\$10	all	\$43, buyers
A. S. Watson & Co., Limited	90,000	\$10	all	\$49.00, buyers
Weissmann, Limited	3,000	\$10	all	\$16, buyers
Gunde Price & Co., Ltd.	50,000	\$50	all	312/-
Societe des Pulpes et Papeteries du Tonkin	13,250	\$10	all	\$33/-
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	all	\$88, buyers
Union Waterboat Co., Limited	100 fiers	\$10	all	\$300
	50,000	\$10	all	\$10
DRUGS—				
Para Rubber in London	... 4/10/- per lb.			
Loans	Amount	Value	Interest	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7% p. annum	Par.
				VERNON & SYMTH, Share Brokers

Daily Wire Para Rubber in London ... 4/10/- per lb.

Loans Amount Value Interest Quotation.

Chinese Imperial 1886 Tls. 767,200 Tls. 250 7% p. annum Par.

VERNON & SYMTH, Share Brokers

DO YOU LIKE A LARGE

CIGARETTE?

IF SO, MESSSES. W. D. & H. O. WILLS'

"THREE CASTLES" MAGNUMS



W.D. & H.O.Wills Bristol & London

Will just suit you. It is HAND-MADE, QUITE free from dust, and will please the most fastidious Smoker.

Obtainable in air-tight tins of 50 from all Dealers.

ASK FOR

"THREE CASTLES" MAGNUMS.



W.D. & H.O.Wills Bristol & London

TELEGRAM

RECEIVED ON 11.11.11. FROM LONDON:-

"We beg to inform you ROYAL WARRANT awarded our Company for Milk."

CONDENSED MILK.
STERILIZED NATURAL MILK.
EVAPORATED CREAM.

MILKMAID



ON SALE AT ALL STORES.

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F. B. BURGOYNES & CO., LTD.

WINE GROWERS TO THE ROYAL HOUSEHOLDS.

SPECIALLY SELECTED AUSTRALIAN WINES.

CLARET,	Reserve	Per Case Quarts
"	"	\$19.00
No. 1	"	\$17.00
"	"	\$18.00
BURGUNDY, Reserve	"	\$18.00
"	"	\$19.00
HOCK	"	\$18.00
"	"	\$19.00
CHABLIS	"	\$18.00
"	"	\$19.00
SHERRY	"	\$18.00
No. 1	"	\$17.00

For Local Consumption, Duty Extra. Sample given to Bonded Customers.

SOLE AGENTS—

GANDE, PRICE & CO., LTD.

WINE MERCHANTS

12, QUEEN'S ROAD CENTRAL, HONGKONG